

Department of Education

Learners first, connected and inspired



Property Insurance



Property Insurance

DoE's insurable risks are covered by the Tasmanian Risk Management Fund (TRMF).

Description of cover

Cover is provided for loss of or damage to property owned by DoE or for which DoE is responsible including:

- buildings and contents and consequential expenditure required to maintain service levels ('property and business interruption'), including:
- built structures or improvement to land, e.g. landscaping or gardens; and
- building fit-out, stock or mobile plant.
- fraudulent misappropriation of goods or monies by officials or employees (subject to a police investigation) ('fraud/fidelity');
- machinery (e.g. lifts, boilers, electronic equipment), and consequential loss of records, resulting from a mechanical or electronic breakdown ('machinery breakdown');
- marine vessels and their equipment (including its trailer if that trailer is declared to TRMF - 'marine hull'). If the vessel is normally carried on a trailer, cover includes periods when the vessel is being towed or garaged.
- goods in transit (including items borrowed or loaned), including loading, unloading, and incidental storage – world-wide cover ('transit').
- employee-owned household goods and personal effects (excluding jewellery and cash) in transit provided that the goods have been professionally packed and transported. Cover includes storage for up to 90 days, and a limit of \$100,000 applies (employees to make their own insurance arrangements for goods in excess of this amount).

Cover is not provided for:

- normal wear and tear, including rust or corrosion; and
- damage to or loss of employees or volunteers' property (other than employee household goods in transit), including loss of or damage to private motor vehicles – see: [Motor Vehicle Insurance](#).

Scope of Cover

- Cover is provided for the replacement or repair of the property (less excess) including the following:
- temporary repairs required to render premises safe or prevent further damage;
- claim investigation and/or legal fees (provided that the fees are considered reasonable by TRMF and legal services have been provided or sanctioned by the DPP);
- Cover for consequential 'business interruption' costs is limited to any increased working costs incurred by DoE to maintain services at pre-incident levels; and
- Cover for special items (curios, antiques and works of art) is based on the cost to replace, repair or restore the article to the condition prior to the event, or the lesser of two valuations provided by independent, qualified valuers.

Related Documents

The following documents are available from www.education.tas.gov.au (Search for the Doc ID)

- Motor Vehicle Insurance (Doc ID: TASED-4-1845)

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